

balance sheet

**HANOVER & DISTRICT HOSPITAL  
BALANCE SHEET  
January 31, 2026**

<b>ASSETS</b>	<b>YTD Actual</b>	<b>Prior Yr. YTD</b>
<b><u>Current Assets</u></b>		
Cash & Short Term Deposits	\$1,213,243	\$806,672
MOH/LHIN Receivable	\$290,252	\$362,451
Accounts Receivable	\$466,921	\$401,407
Inventory	\$44,198	\$136,096
Prepaid Expenses	<u>\$382,399</u>	<u>\$378,569</u>
<b>Total Current Assets</b>	<b>\$2,397,012</b>	<b>\$2,085,196</b>
<b>Assets held for Capital</b>	<b>\$7,295,778</b>	<b>\$7,405,376</b>
<b>Property and Equipment</b>	<b><u>\$11,410,463</u></b>	<b><u>\$11,178,223</u></b>
<b>TOTAL ASSETS</b>	<b><u>\$21,103,253</u></b>	<b><u>\$20,668,795</u></b>
<b>LIABILITIES &amp; EQUITY</b>		
<b><u>Current Liabilities</u></b>		
Capital Lease Payable	\$15,579	\$35,468
Accounts Payable	<u>\$3,491,326</u>	<u>\$3,765,719</u>
	<b><u>\$3,506,906</u></b>	<b><u>\$3,801,187</u></b>
<b><u>Long Term Liabilities</u></b>		
Capital Lease Payable	\$0	\$15,579
Asset Retirement Obligation	\$401,674	\$389,976
Deferred Future Benefits	\$461,467	\$464,467
Deferred Provincial Grant	\$3,363,733	\$3,283,736
Deferred Donations	<u>\$1,825,408</u>	<u>\$1,863,441</u>
<b>Total Long Term Liabilities</b>	<b><u>\$6,052,282</u></b>	<b><u>\$6,017,198</u></b>
<b>Total Liabilities</b>	<b><u>\$9,559,187</u></b>	<b><u>\$9,818,385</u></b>
<b>Equity Opening Balance</b>	<b>\$11,713,832</b>	<b>\$12,251,667</b>
<b>Revenue over Expenses</b>	<b><u>(\$169,767)</u></b>	<b><u>(\$1,401,257)</u></b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b><u>\$21,103,253</u></b>	<b><u>\$20,668,795</u></b>
	\$0	\$0

**HANOVER & DISTRICT HOSPITAL**  
**STATEMENT OF OPERATIONS**  
For the Period Ending January 31, 2026

	<u>Jan</u> <u>ACTUAL</u>	<u>Jan</u> <u>BUDGET</u>	<u>Jan</u> <u>VARIANCE</u>	<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>YTD</u> <u>VARIANCE</u>	<u>ANNUAL</u> <u>BUDGET</u>	<u>YE</u> <u>FORECAST</u>
<b>REVENUES</b>								
Ministry of Health Operating	1,879,842	1,787,323	(92,520)	18,715,048	17,879,221	(835,827)	21,453,866	22,321,900
MOH P4R Funding	21,666	21,667	1	216,667	216,667	(0)	260,000	260,000
MOH Strategic Training Funding	0	0	0	22,500	0	(22,500)	0	22,500
MOH Extern Funding	0	0	0	101,159	0	(101,159)	0	101,159
MOH Clinical Scholar Program	0	0	0	74,089	0	(74,089)	0	74,089
MOH Obstetrical Upskilling Funding	16,142	0	(16,142)	16,142	0	(16,142)	0	16,142
Uninsured Inpatient charges	11,642	11,247	(395)	111,333	115,911	4,578	139,552	139,552
Outpatient Revenues	317,930	251,519	(66,411)	3,410,922	2,518,696	(892,226)	3,022,846	4,045,885
Differential Charges	14,320	7,500	(6,820)	59,505	75,000	15,495	90,000	90,000
Other	43,193	49,604	6,411	521,833	517,441	(4,392)	613,449	613,449
Investments & Deferred Revenue	216,235	74,704	(141,531)	981,003	747,044	(233,959)	896,453	1,116,453
MOH Other Votes	0	0	0	7,500	7,500	0	7,500	7,500
<b>Total Revenue</b>	<b>\$2,520,970</b>	<b>\$2,203,563</b>	<b>317,407</b>	<b>\$24,237,701</b>	<b>\$22,077,480</b>	<b>2,160,221</b>	<b>\$26,483,666</b>	<b>\$28,808,629</b>
<b>EXPENSES</b>								
Salaries & Wages	1,073,607	1,016,597	(57,010)	10,506,925	10,157,224	(349,701)	12,181,816	12,651,816
Benefits	361,812	338,611	(23,201)	3,140,389	3,257,788	117,399	3,919,168	3,919,168
Medical Staff Remuneration	340,945	274,336	(66,609)	3,691,427	2,743,361	(948,066)	3,292,034	4,316,034
Supplies & Other	526,362	508,960	(17,402)	4,752,520	4,601,334	(151,186)	5,546,334	5,726,334
Medical Surgical Supplies	44,745	60,595	15,850	728,031	605,900	(122,131)	727,190	861,690
Drug Expense	40,250	31,210	(9,040)	352,752	312,100	(40,652)	374,520	404,520
Capital Lease Interest	119	119	0	2,043	2,043	0	2,222	2,222
Depreciation Equipment	101,276	118,578	17,302	988,008	1,035,242	47,234	1,274,399	1,274,399
Bad Debts	0	0	0	0	0	0	15,000	15,000
Other Votes	0	0	0	7,500	7,500	0	7,500	7,500
<b>Total Expenses</b>	<b>\$2,489,116</b>	<b>\$2,349,006</b>	<b>(140,110)</b>	<b>\$24,169,596</b>	<b>\$22,722,493</b>	<b>(1,447,103)</b>	<b>\$27,340,183</b>	<b>\$29,178,683</b>
Excess of Operating Revenue over Expenses	\$31,854	(\$145,443)	\$177,297	\$68,105	(\$645,013)	\$713,118	(\$856,518)	(\$370,055)
Depreciation Building-net of Amortized grants and donations	23,706	23,959	253	237,872	239,586	1,714	\$292,162	292,162
Excess of Revenue over expense after Building Depreciation	<b>\$8,149</b>	<b>(\$169,401)</b>	<b>\$177,550</b>	<b>(\$169,767)</b>	<b>(\$884,599)</b>	<b>\$714,832</b>	<b>(\$1,148,680)</b>	<b>(\$662,217)</b>

## Hanover & District Hospital Cash Flow Statement

Jan

### Cash Provided (used in)

#### Operating Activities

Excess of revenue over (under) expenses for the year	(\$169,767)
Items not involving cash:	
Amortization of property & equipment	834,223
Asset retirement obligation	-
Post-employment benefits	1,667
Amortization of deferred contributions	(645,131)
Loss on disposal of equipment	-
Amortization of discount on Investments	-
	<b>20,992</b>

Change in non-cash working capital balances 359,233

**380,225**

#### Investing Activities

Decrease (increase) in Investments	58,397
Acquisition of Property and equipment	(1,145,596)
Grants and donations for equipment	809,041
Unrealized gain (loss) on sale of investments	39,528
	<b>(238,630)</b>

#### Financing Activities

Increase (decrease) in bank borrowing	-
Proceeds on issue of long - term debt	-
Repayment in Long term debt	(9,583)

**(9,583)**

Net increase (decrease) in cash and cash equivalents during the year

**132,012**

Cash and cash equivalents, beginning of year

1,081,231

**Cash and cash equivalents, end of year**

**1,213,243**

represented by

**Cash**

1,213,243

0